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Staff Secretary, White House Office of the Kavanaugh, Brett - Speech Files

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W	17	12	6	2	10058	22921	6446	2745

Folder Title:

11/10/2003 - Remarks on the Economy - Greer, South Carolina [765561]

Withdrawn/Redacted Material

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DOCUMENT NO.	FORM	SUBJECT/TITLE	PAGES	DATE	RESTRICTION(S)
001	Handwritten Note	[Note] - To: POTUS - From: Blake	1	11/10/2003	P3/b3;
002	Handwritten Note	[Notes]	9	11/10/2003	P5; Transferred

COLLECTION TITLE:

Staff Secretary, White House Office of the

SERIES:

Kavanaugh, Brett - Speech Files

FOLDER TITLE:

11/10/2003 - Remarks on the Economy - Greer, South Carolina [765561]

FRC ID:

10058

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P1 National Security Classified Information [(a)(1) of the PRA]
- P2 Relating to the appointment to Federal office [(a)(2) of the PRA]
- P3 Release would violate a Federal statute [(a)(3) of the PRA]
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PRM. Personal record misfile defined in accordance with 44 U.S.C. 2201(3).

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Records Not Subject to FOIA

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765561

SP862-02

Barcode Scanning Sheet



Collection Code: **SECLOG**

Staff Name: **PRESIDENT**

Document Date: **11/10/2003**

Correspondent:

Subject/Description: **PRESIDENTIAL REMARKS: REMARKS ON THE ECONOMY
- GREER, SOUTH CAROLINA NOV 10 03**

SCANNED
BY
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12/5/03

Radio Address
December 6, 2003
Draft #6

THE PRESIDENT HAS SEEN

Good morning.

This week, we received additional reports that America's economy is gaining strength.

In November, our Nation added 57,000 jobs, and the unemployment rate fell to 5.9 percent. In the past four months, 328,000 Americans started work at new jobs.

In the third quarter of 2003, worker productivity rose at a 9.4 percent annual rate – the fastest pace since 1983. Rising productivity means rising wages. And productivity gains help companies keep prices low, which allows American families to stretch their paychecks further.

Other economic signs are positive. Surveys show manufacturing activity to be at its strongest level in 20 years. Automobile sales rose in November, and home construction continues to expand.

During this season, America's families are planning for the year ahead, and they have reason to be optimistic. The American economy continues on a solid path of recovery.

With strong sales and improving profits, companies will continue to hire new workers in the coming year. And because of tax relief, all workers will get to keep more of what they earn – and small businesses will be able to create more jobs.

Since 2001, we have cut tax rates for everyone who pays income taxes. We reduced the marriage penalty in our tax code. We raised the child tax credit to 1,000 dollars per child. And we have reduced taxes on dividends and capital gains. This tax relief is critical because it keeps more money in the hands of workers, small business owners, and others who move this economy forward.

Here in Washington, our responsibility is to make sure this economy keeps its momentum, and I will not be satisfied until every person who wants to work can find a job. I have proposed a six-point plan to strengthen this recovery and bring prosperity to every corner of America. In the coming months, I will continue to work with Congress to achieve these important measures.

First, businesses are more likely to hire people if health care for workers is affordable. We need to allow small business owners to join together in association health plans, giving them the purchasing power of large companies when they shop for health insurance. And we must reform the medical liability system, so that health care dollars serve the interest of patients, not the interests of trial lawyers.

Second, we need broad legal reform, so frivolous lawsuits don't put good companies out of business and good people out of work. The Congress should start by enacting class-action reform.

Third, we must reduce unnecessary government regulation and red tape, so businesses can focus on customers, not on filling out paperwork.

Fourth, Congress should enact a national energy policy, so that businesses, farms, and homeowners can count on a reliable and affordable supply of energy and our Nation is less dependent on foreign sources of energy.

Fifth, my Administration is pursuing free and fair trade agreements, so that our products and services can reach new markets and new customers overseas.

Sixth, we should make all the tax relief we have passed permanent. The tax relief is scheduled to phase out in coming years if Congress does not take action. Tax relief set our economy on the right track, and permanent tax relief will keep it on the right track.

By moving forward on this agenda, we can build on the great progress our economy is making. With the confidence and hard work of the American people, and with the right policies in Washington, there are even brighter days ahead for the American economy.

Thank you for listening.

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2014-0215-F 1

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THE PRESIDENT HAS SEEN
11/10/03

Economy is getting better.

- 126,000 new jobs in October, and 286,000 new jobs since August.
- The unemployment rate fell to 6 percent.
- Third-quarter output rose at an annual rate of 7.2 percent – the fastest pace in nearly 20 years.

We cannot be satisfied.

- Six-point economic plan:
 - Health care costs
 - Litigation reform
 - Regulatory reform
 - Trade
 - Energy
 - Permanent tax relief

President saw, but did not use during actual event.

(Some pages/numbers info were/was revised)

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Trade is critical to growth.

- BMW chose this site because of skilled workers and proximity to a large port.
- Over 330 companies from 26 countries have put operations in South Carolina.
- International firms employ over 80,000 in South Carolina (BMW over 4700).
- This plant has produced over 600,000 cars; and over 370,000 have been exported to 120 markets.
- BMW has paid 1.8 billion dollars to BMW workers here; it also has invested \$2.1 billion in its local network of suppliers and \$2.5 billion in its facility. Total investment is \$6.3 billion since 1992.

BMW buys parts from about 40 South Carolina-based vendors and small businesses:

- Spartanburg Steel Products supplies BMW with metal stampings and welded assemblies.
- Since 2000, Spartanburg has increased its work force from 608 to 923 employees and sales have increased from \$95 million to \$175 million.
- Over the past 4 years, Spartanburg has invested more than \$30 million in upgrades for its facility and this year will invest at least \$5 million more.

STAGE PARTICIPANTS

BMW:

**Barry Bell, Production Section Leader,
BMW Manufacturing Corporation**

- Been employed with BMW for nine years.

**Carl Flescher, Jr., Vice President for
Corporate Communications, BMW
Manufacturing Corporation**

- Worked at BMW North America since 1975.

**Archie "Lane" Gist, Production Associate,
BMW Manufacturing Corporation**

- Been employed by BMW for 8+ years and used to work for manufacturing companies.
- In 1999, she purchased her first home, and she has three grown children.

**Henry Campbell, Production Associate,
BMW Manufacturing Corporation**

- Been employed by BMW for the past 9 years.
- Worked in textile industry for 17 years.

Spartanburg Steel is a supplier to BMW:

**Brian Ludwiczak [La-VEE-check],
Maintenance Supervisor, Spartanburg Steel**

- Been maintenance supervisor at Spartanburg Steel for 3 months; worked in textile industry.

**Steve Thies [Tees], President and CEO,
Spartanburg Steel Products**

- Steve joined Spartanburg in November 2000.

**Fred Wilson, Quality Manager, Spartanburg
Steel Products (Laurens, South Carolina)**

- Been quality manager at Spartanburg Steel Products for just over a year; had been employed with a manufacturing company.

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Acknowledgments

- Governor Mark Sanford (R)
- Senator Lindsey Graham (R-SC)
- Congressman Henry Brown (R-SC)
- Congressman Joe Wilson (R-SC)
- Congressman Gresham Barrett (R-SC)
- Congressman Jim DeMint (R-SC)
- Speaker David Wilkins (R)
- Robin Longino [lon-GEE-no], USAFC,
volunteers with Hands On Greenville and
helps lead holiday gift drives for foster
children in Greenville.

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